

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday before closing with 3.25% gain at 23264 level. Banking index outperformed the benchmark index as it closed with 4.07% gain at 50980 level.
- India VIX closed with 14.90% cut at 20.93 level.
- Among Sectors NIFTYPSUBANK index performed better than the benchmark index as it closed with 8.40% gain while NIFTYPHARMA index underperformed as it closed with 0.36% gain.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 3.19% and 2.41% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are trading lower today.

Intraday Market Outlook

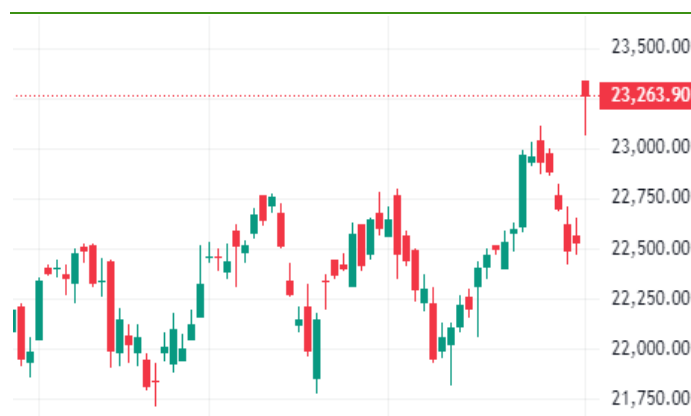
- Benchmark index is likely to trade volatile on General election results today. Index has support at 22800 - 22600 level and resistance at 23500 - 23800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49700 - 49200 level and resistance at 52000 - 52500 level.
- HINDUNILVR closed with positive candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22600	22800	23,264	23500	23800
BANK NIFTY	49200	49700	50,980	52000	52500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,264	3.25%
BANK NIFTY	50,980	4.07%
FINNIFTY	22,596	4.04%
NIFTYNEXT50	70,620	4.58%
MIDCAP SELECT	11,724	3.22%
SENSEX	76,469	3.39%
VIX	20.94	-14.89%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,993	2.45%
NIFTY FMCG	54,654	1.01%
NIFTY IT	32,511	0.39%
NFTY METAL	10,049	3.34%
NIFTYPHARM	18,864	0.36%
NIFTY REALTY	1,080	5.95%
NIFTY PSE	11,332	7.81%
NIFTYPTBA	25,032	3.34%
NIFTYPSUBA	25,032	3.34%
NIFTYMIDCA	53,353	3.19%
NIFTYSMLC	17,099	2.41%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	6,850.8
DII	1,914.0

Source: NSE

Market Breath (Nifty 50)

Advance	43
Decline	7
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,72,53,988
5 Days Average	1,43,40,821

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,355.9	1.2%	Positive	2319.4	2,337.7	2,362.6	2,380.8	2,405.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

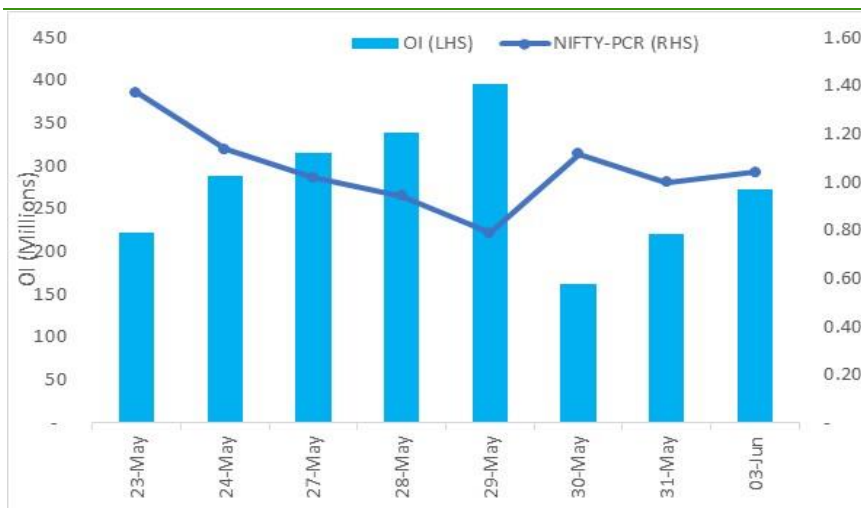
HINDUNILVR



DERIVATIVE SUMMARY

- For weekly (6 Jun), max OI addition was seen at 24700 call and 21000 put. Max OI is at 24700 call and 20200 put. For Monthly expiry (27 Jun), max OI addition was seen at 27000 call and 23000 put. Max OI is at 24000 call and 20000 put.
- Cumulative Nifty PCR stands at 1.04 (01 Jun 24) Vs 1 (31 May 24)
- Overall FII derivatives data is positive for Monday (01 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 28.26% (01 Jun 24) Vs 14.06% (31 May 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23264	50980
Max OI Call	24000	47000
Max OI Put	20000	49500
Max change in OI Call	27000	55000
Max change in OI Put	23000	49500
PCR (Cumulative)	1.04	0.75

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600